



NFU MUTUAL FLEXIBOND

Personal Illustration

NFU Mutual Flexibond

The Financial Conduct Authority is a financial services regulator. It requires us, NFU Mutual, to give you this important information to help you to decide whether our Flexibond is right for you. You should read this document carefully so that you understand what you are buying, and keep it safe for future reference.

This is an illustration of what your plan might be worth. **Please read this illustration together with the Key Features Document.** This also contains important information about the product benefits, charges, risks and tax, as well as your rights and commitments. You will be sent yearly statements to enable you to keep track of your investments. **IMPORTANT:** The value of investments may go down as well as up. You could get back less than you invest. The figures below are only estimates, and are based on certain assumptions which may or may not turn out to be correct.

Payments into your Flexibond

Payment Type	Amount	Frequency	Payment/Start Date
Lump Sum	£10,000.00	One-off	15 January 2026

Where will your payments be invested?

You have chosen to invest your money as follows:

Fund(s)	Lump Sum
NFU Mutual Mixed Portfolio 40 - 85% Shares	£10,000.00
Total investment	£10,000.00

What you might get back

The Financial Conduct Authority (FCA) requires all companies to illustrate how your investment might grow using growth rates of 1.5%, 4.5% and 7.5% for each fund unless they believe that lower rates are more appropriate for any of the funds you have selected. The difference between the lower rate and the middle rate, and the middle rate and the higher rate is fixed at 3% for each fund. These rates of return are not guaranteed and could be higher or lower. As there is no fixed date when your Flexibond is due to end, this section shows what you might get back over the next 10 years.

	Example yearly investment performances		
	1.5%	4.5%	7.5%
At the end of 1 year	£10,000	£10,300	£10,600
At the end of 2 years	£10,000	£10,600	£11,300
At the end of 3 years	£10,100	£11,000	£12,000
At the end of 4 years	£10,100	£11,400	£12,700
At the end of 5 years	£10,200	£11,800	£13,500
At the end of 6 years	£10,200	£12,100	£14,400
At the end of 7 years	£10,200	£12,600	£15,300
At the end of 8 years	£10,300	£13,000	£16,300
At the end of 9 years	£10,300	£13,400	£17,300
At the end of 10 years	£10,400	£13,900	£18,400

Important notes about the projections

- The growth rates are not guaranteed. They are not minimum or maximum amounts. What you get back will depend on what you make on your actual investments. That could be more or less than the figures shown in the projections, and could be less than the amount(s) paid in.
- Charges have been assumed to remain the same as they are today, but may vary in the future.
- It is very important to understand that the figures shown above do not take account of Inflation. This means that what the fund will be worth in the future could be less than it is today. For example, if we assume that inflation is 2.0% each year, £1,000 today will only be worth £820 after 10 years and will have dropped in value to £672 after 20 years.

The charges for your plan

The charges for operating your plan are described below. They comprise of:

- The charges for managing your plan and the money in your funds
The way these charges are paid is explained in your Key Features Document

The charges

For managing your plan and funds

The ongoing charges depend upon the funds you choose and may vary in the future. They include the annual fund charges and an estimate of any additional fees charged by the fund manager. Based on your current choice, the illustrated charges each year are:

Fund(s)	Ongoing charges figure (OCF) %
NFU Mutual Mixed Portfolio 40 - 85% Shares	1.09%

Commission and remuneration charges

NFU Mutual Select Investments Limited (a member of the NFU Mutual group of companies) receives payment from NFU Mutual Insurance Society Limited of £350 for remuneration and services in arranging this plan. This is funded from existing charges and is not an additional charge.

How charges reduce the value of your Flexibond fund

The following table shows you the potential effect of charges on your investments using the middle growth rate shown above in the table under 'Example yearly investment performances'.

All providers have to give you this information to help you compare their charges.

At end of year	Payments to date	What you might get back	
		Before charges are taken	After product and investment charges are taken
	£	£	£
1	10,000	10,400	10,300
3	10,000	11,400	11,000
5	10,000	12,400	11,800
10	10,000	15,500	13,900

In percentage terms the reduction from £15,500 to:

- £13,900 means that our product and investment charges will reduce the yearly growth rate as follows:

for lump sums invested to 3.4%, a reduction in growth of 1.1%.