



Company: The National Farmers Union Mutual Insurance Society Limited.  
Registered in the United Kingdom. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (No 117664).

Product: NFU Mutual Bespoke Insurance

This document is a summary of what this insurance product does and doesn't cover. It is not personalised to your cover and does not form part of your contract with us. Complete individual pre-contractual and contractual information is provided in your policy documentation.

### What is this type of insurance?

Fine art and collections insurance. It includes antiques and collectables of particular value, and of interest to a collector due to their age, style or artistic merit.



#### What is insured?

- ✓ The costs of replacing, repairing or restoring damage or loss, up to the amount you have chosen, or a value agreed with us
- ✓ Loss of value following repair or restoration for damaged items
- ✓ Damage to your named fine art and collections anywhere in the world
- ✓ Pairs and sets of matching items if one is damaged, up to £30,000, or a value agreed with us
- ✓ The increased value of an artwork due to the death of the artist, if this occurs within six months of the date of the loss or damage, up to twice its value and a maximum of £100,000 for each claim.



#### Are there any restrictions on cover?

- ! £30,000 limit for any unspecified single item
- ! Any depreciation must be established by an independent expert approved by us
- ! For death of an artist cover, you must have a professional valuation no more than three years old at the date of the loss or damage
- ! If your home is insufficiently furnished for normal occupation, or furnished but not used to provide overnight accommodation for more than 60 consecutive days, restrictions in cover listed in the policy document apply.



#### What is not insured?

- ✗ Any excess, which is the amount you'll need to pay towards a claim. Your policy documents will outline where these apply
- ✗ Damage or loss caused by lack of general maintenance, wear and tear, and loss of value over time
- ✗ Any costs of replacing, repairing or restoring your fine art and collections above the amount you've insured them for
- ✗ Valuables and jewellery
- ✗ Fine art and collections owned by a business
- ✗ Cover for items permanently kept away from the address shown on your policy schedule.



#### Where am I covered?

- ✓ Legal costs in the UK, the Isle of Man and the Channel Islands
- ✓ Worldwide for all other covers not mentioned above.



## What are my obligations?

- Maintain your fine art and collections in good condition, and take care to prevent any accidents, injury or damage
- Notify us of any changes to your personal circumstances as outlined in the policy wording, including any plans to carry out building works costing more than £100,000 at least 21 days before the work starts
- Meet any minimum security and valuation requirements that apply to the policy
- Pay the premium and tell us about any claims or incidents that may lead to a claim as soon as possible
- Be honest and accurate in all the information you give us, to the best of your knowledge, and don't make a fraudulent or exaggerated claim.



## When and how do I pay?

You can pay your premium as a one-off annual payment by bank transfer, cheque or with a debit or credit card. Alternatively, with prior agreement, you may pay in 12 monthly instalments by Direct Debit from a UK bank account at no extra charge.

In addition, we don't charge administration fees for making changes to your policy.



## When does the cover start and end?

Your policy will normally run for a period of 12 months. The start and end date of your insurance cover will be stated in your policy schedule. The policy is renewable each year.



## How do I cancel the contract?

You may cancel your policy at any time by calling us or writing to us. If you have not made a claim, we will refund the part of your payment that applies to the remaining cover which has been cancelled.