

# CALCULATING YOUR CONTENTS

NFU Mutual's Bespoke Home Insurance provides you and your home with tailored cover right down to the finest detail.

To achieve this, it's important that your cover reflects the value of your contents and valuables. Taking time to calculate this thoroughly can help you avoid underinsurance, accelerate claims settlements, as well as give you peace of mind and confidence that everything's covered.

Underinsurance happens when the amount you're covered for is less than the cost of replacing or repairing. Often, it's because items have been overlooked or

underestimated, particularly everyday items that you wouldn't normally consider as valuable or worth counting, but would still need to be replaced in the event of a claim.

You can use this checklist for your own reference, as a prompt to assess the value of your contents, fine art and valuables, and decide on the total amount you want to insure these items for. Please note, it's your responsibility to ensure your sums insured are correct and accurate on your policy.



**NFU Mutual**  
BESPOKE INSURANCE

## WHAT TO INCLUDE

If you picked up your house and turned it upside down, anything that fell out would be considered 'contents'. Additionally, soft furnishings like carpets and curtains are also classed as contents.

Anything that stays put, including fixed items such as built-in wardrobes or built-in kitchen appliances, would be under your buildings insurance and shouldn't be included in your contents calculation.

You may wish to refer to receipts, documents and warranties, but you should ensure that you estimate the prices as if you had to buy new, rather than the prices you paid for the items.

This excludes antiques, valuables and inherited items, where up to date valuations are important.

Don't forget items in storage, and make sure you include any items that are kept in a safe or a bank, such as watches, jewellery or gemstones.

If you have any single items individually worth over £20,000 (valuables) or £30,000 (fine art), please list these separately in the boxes provided.

It's your responsibility to ensure your sums insured are correct. NFU Mutual is not responsible for advising you on the value of your contents and possessions and use of this tool should not be considered as a full and accurate calculation. If in doubt, consider arranging a professional valuation.

## VALUATIONS

Any number of factors can affect the value of the possessions you've invested in, collected or accumulated over the years. If you're not sure how the value of your items may have changed over time, you may wish to arrange a valuation to help inform your decision on the cover levels and sums insured of your insurance policy.

You can use your own valuer, however please note we do not accept internet-based or international valuations. Alternatively, we have a panel of reputable and independent valuation companies and we're able to provide their details for your consideration.

Please note that any arrangement and fees for valuations is between yourself and the valuations provider, NFU Mutual is not involved in the process. Once the valuation is complete, you'll be provided with a report which you can choose to discuss with your NFU Mutual Agent.

You'll need to brief your chosen provider on your requirements and liaise directly with them.

Please ensure you fully understand the basis of any valuation, as it will be important for you when setting your sums insured and could have an impact on any future claims.

## ROOM CHECKLIST

	Room completed
Living Room	
Dining Room	
Additional reception rooms	
Study	
Kitchen	
Conservatory	
Cloakroom	
Playroom	
Games Room	
Cinema	
Gym	
Hallways and Landings	
Master bedroom/ensuite	
Bedroom 2/ensuite	
Bedroom 3/ensuite	
Bedroom 4/ensuite	
Additional bedrooms	
Family bathrooms	
Attic	
Cellar/basement	
Garage	
Annexe	
Outbuildings	
Other	







# NOTES

